

4:09 PM
03/29/15
Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
January through March 2014**

	Jan 14	Feb 14	Mar 14	TOTAL
Income	0.00	0.00	0.00	0.00
Expense				
Closing Costs				
JV 2 Closing Costs	0.00	-109.55	0.00	-109.55
Total Closing Costs	0.00	-109.55	0.00	-109.55
Commissions				
JV 2 Commissions	0.00	0.00	0.00	0.00
Total Commissions	0.00	0.00	0.00	0.00
Legal & Professional				
JV 2 L & P	0.00	244.00	0.00	244.00
Legal & Professional - Other	0.00	500.00	0.00	500.00
Total Legal & Professional	0.00	744.00	0.00	744.00
Other Expense				
JV 2 Other Exp	10.18	10.18	430.18	450.54
Total Other Expense	10.18	10.18	430.18	450.54
Real Estate Taxes				
JV 2 Real Estate Taxes	0.00	300.24	0.00	300.24
Total Real Estate Taxes	0.00	300.24	0.00	300.24
Total Expense	10.18	944.87	430.18	1,385.23
Net Income	-10.18	-944.87	-430.18	-1,385.23

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Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of March 31, 2014**

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	24,796.69
Total Checking/Savings	<u>24,796.69</u>
Total Current Assets	<u>24,796.69</u>
Other Assets	
Collections Rec'd from CFS	-9,506.65
Investment / JENN 2000	-587.21
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-631,132.07
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	<u>337,426.65</u>
Mortgages	
Mortgage Notes Receivable	
98372 Hamilton/Biedger W/WD	25,000.00
99394 Wagner W/WD	24,500.00
Mortgage Notes Receivable - Other	<u>458,579.75</u>
Total Mortgage Notes Receivable	<u>508,079.75</u>
Mortgages Unearned Discounts	<u>-250,468.08</u>
Total Mortgages	<u>257,611.67</u>
Total Other Assets	<u>584,945.46</u>
TOTAL ASSETS	<u>609,742.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Property Taxes Payable	4,058.98
Total Accounts Payable	<u>4,058.98</u>
Total Current Liabilities	<u>4,058.98</u>
Long Term Liabilities	
Notes Payable Kosel	
N/P JV 2 - Diamond Ridge	<u>1,484.67</u>
Total Notes Payable Kosel	<u>1,484.67</u>
Unallocated Collected Principal	<u>32,552.22</u>
Total Long Term Liabilities	<u>34,036.89</u>
Total Liabilities	<u>38,095.87</u>
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-263,920.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	<u>-247,557.50</u>

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of March 31, 2014

	<u>Mar 31, 14</u>
Jentex Capital Contributions	
Jentex Capital Withdrawal	-263,920.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-242,932.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	-1,385.23
Total Equity	571,646.28
TOTAL LIABILITIES & EQUITY	<u>609,742.15</u>

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Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
April through June 2014**

	Apr 14	May 14	Jun 14	TOTAL
Income				
Cash Land Sales	0.00	11,261.59	0.00	11,261.59
Total Income	0.00	11,261.59	0.00	11,261.59
Expense				
Legal & Professional	0.00	175.00	0.00	175.00
Other Expense				
JV 2 Other Exp	250.22	5,160.26	130.30	5,540.78
Total Other Expense	250.22	5,160.26	130.30	5,540.78
Total Expense	250.22	5,335.26	130.30	5,715.78
Net Income	-250.22	5,926.33	-130.30	5,545.81

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	15,693.31
Total Checking/Savings	<u>15,693.31</u>
Total Current Assets	15,693.31
Other Assets	
Collections Rec've from CFS	-28,527.29
Investment / JENN 2000	-587.21
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-675,382.07
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	<u>293,176.65</u>
Mortgages	
Mortgage Notes Receivable	
98372 Hamilton/Biedger W/WD	25,000.00
99394 Wagner W/WD	24,500.00
Mortgage Notes Receivable - Other	<u>529,579.75</u>
Total Mortgage Notes Receivable	<u>579,079.75</u>
Mortgages Unearned Discounts	<u>-288,548.25</u>
Total Mortgages	<u>290,531.50</u>
Total Other Assets	<u>554,594.65</u>
TOTAL ASSETS	<u>570,287.96</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Property Taxes Payable	4,058.98
Total Accounts Payable	<u>4,058.98</u>
Total Current Liabilities	<u>4,058.98</u>
Long Term Liabilities	
Notes Payable Kosel	
N/P JV 2 - Diamond Ridge	1,484.67
Total Notes Payable Kosel	<u>1,484.67</u>
Unallocated Collected Principal	<u>32,552.22</u>
Total Long Term Liabilities	<u>34,036.89</u>
Total Liabilities	<u>38,095.87</u>
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	<u>-270,057.50</u>

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Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of June 30, 2014**

	Jun 30, 14
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
	<hr/>
Total Jentex Capital Contributions	-265,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	4,160.58
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Total Equity	532,192.09
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TOTAL LIABILITIES & EQUITY	570,287.96

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Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
July through September 2014**

	Jul 14	Aug 14	Sep 14	TOTAL
Income				
Expense	0.00	0.00	0.00	0.00
Closing Costs				
JV 1 Closing Costs	-146.96	0.00	0.00	-146.96
Total Closing Costs	-146.96	0.00	0.00	-146.96
Legal & Professional				
Other Expense				
JV 2 Other Exp	10.35	342.93	10.47	363.75
Total Other Expense	10.35	342.93	10.47	363.75
Total Expense	188.39	342.93	10.47	541.79
Net Income	-188.39	-342.93	-10.47	-541.79

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Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of September 30, 2014**

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	1,615.83
Total Checking/Savings	<u>1,615.83</u>
Other Current Assets	
Current Receivables	
AFI-Payments	24,000.00
Total Current Receivables	<u>24,000.00</u>
Total Other Current Assets	<u>24,000.00</u>
Total Current Assets	<u>25,615.83</u>
Other Assets	
Collections Rec've from CFS	-38,991.60
Investment / JENN 2000	-587.21
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-732,622.82
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	<u>235,935.90</u>
Mortgages	
Mortgage Notes Receivable	587,851.69
Mortgages Unearned Discounts	-276,307.50
Total Mortgages	<u>311,544.19</u>
Total Other Assets	<u>507,902.28</u>
TOTAL ASSETS	<u>533,518.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	4,058.98
Property Taxes Payable	4,058.98
Total Accounts Payable	<u>4,058.98</u>
Total Current Liabilities	<u>4,058.98</u>
Long Term Liabilities	
Notes Payable Kosal	
N/P JV 2 - Diamond Ridge	1,484.67
Total Notes Payable Kosal	<u>1,484.67</u>
Unallocated Collected Principal	-3,675.84
Total Long Term Liabilities	<u>-2,191.17</u>
Total Liabilities	<u>1,867.81</u>
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	<u>-270,057.50</u>

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Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of September 30, 2014**

	<u>Sep 30, 14</u>
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-265,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	3,618.79
Total Equity	531,650.30
TOTAL LIABILITIES & EQUITY	<u>533,518.11</u>

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Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
October through December 2014**

	Oct 14	Nov 14	Dec 14	TOTAL
Income				
Mortgage Interest Inc	46,706.68	3,249.34	7,847.70	57,803.72
Note Discount Inc	508.44	226.48	597.70	1,332.62
Total Income	47,215.12	3,475.82	8,445.40	59,136.34
Expense				
Bank Charges	0.00	0.00	15.00	15.00
Delivery Fees	0.00	0.00	-32.60	-32.60
Electric	0.00	0.00	20.20	20.20
Foreclosure Expense	0.00	0.00	563.20	563.20
Mowing	140.00	0.00	0.00	140.00
Real Estate Taxes				
JV 2 Real Estate Taxes	0.00	0.00	10,639.87	10,639.87
Total Real Estate Taxes	0.00	0.00	10,639.87	10,639.87
Septic Repair	0.00	0.00	180.00	180.00
Total Expense	140.00	0.00	11,385.67	11,525.67
Net Income	47,075.12	3,475.82	-2,940.27	47,610.67

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Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of December 31, 2014**

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	25,753.50
Reserve for Septic Repair, Road	10,000.00
	<u>35,753.50</u>
Total Current Receivables	<u>35,753.50</u>
Total Other Current Assets	<u>35,753.50</u>
Total Current Assets	<u>35,753.50</u>
Other Assets	
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-760,518.55
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
	<u>208,040.17</u>
Total JV 2-Diamond Ridge	<u>208,040.17</u>
Mortgages	
Mortgage Notes Receivable	635,691.18
Mortgages Unearned Discounts	-300,224.88
	<u>335,466.30</u>
Total Mortgages	<u>335,466.30</u>
Total Other Assets	<u>543,507.47</u>
TOTAL ASSETS	<u>579,260.97</u>
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
	<u>-270,057.50</u>
Total Frazier Capital Contributions	<u>-270,057.50</u>
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
	<u>-265,432.50</u>
Total Jentex Capital Contributions	<u>-265,432.50</u>
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	51,229.46
	<u>579,260.97</u>
Total Equity	<u>579,260.97</u>
TOTAL LIABILITIES & EQUITY	<u>579,260.97</u>

The Alvord 287 Joint Venture
Balances: Notes Receivable

Report as of: 12/31/14 Printed on: 03/28/15
 Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715	-RC	55.69	27699.76	11939.58	0.00	0.00
Belcher, H	2712	-RC	0.00	21728.28	10864.14	0.00	0.00
Biddle, Ma	2710	-RC	91.38	19138.42	9569.21	0.00	0.00
Biediger,	2726	-RC	0.00	20440.24	7781.87	0.00	0.00
Bowen, Cha	2716	-RC	0.00	27655.19	12880.38	0.00	0.00
Crone, Bob	2728	-RC	0.00	19822.01	9911.00	0.00	0.00
Flores, Lu	2713	-RC	0.00	16447.07	8252.19	0.00	0.00
Henderson,	2720	-RC	10.06	28321.24	14160.62	0.00	0.00
Kopp, Fali	2725	-RC	0.00	44757.73	19892.32	0.00	0.00
Kowalski,	2723	-RC	0.00	24298.38	24298.38	0.00	0.00
Lopez, Lil	2719	-RC	0.00	28285.25	14142.62	0.00	0.00
Martinez,	2729	-RC	0.00	19247.61	9640.63	0.00	0.00
McLaughlin	2717	-RC	0.00	28568.58	14284.29	0.00	0.00
Mullahy, W	2732	-RC	0.00	24478.23	12239.11	0.00	0.00
Murillo, A	2721	-RC	0.00	26079.67	13039.83	0.00	0.00
Ortiz, Rub	2724	-RC	589.31	70717.15	32824.83	0.00	24.51
Pina, Fort	2742	-RC	0.00	25931.05	12965.52	0.00	0.00
Roberts, B	2722	-RC	11.70	26837.21	26837.21	0.00	0.00
Russell, S	2727	-RC	0.00	44271.23	22863.93	0.00	0.00
Seeton, Th	2711	-RC	164.98	20188.95	10111.71	0.00	0.00
Smith, Jef	2718	-RC	0.00	27885.63	12981.23	0.00	0.00
Wisslead,	2730	-RC	0.00	17496.80	8748.40	0.00	0.00
Zamora, Ir	2714	-RC	0.00	25395.50	15237.30	0.00	0.00
Total: 23		923.12	635691.18	335466.30	0.00	24.51	122.43
Average:		40.14	27638.75	14585.49	0.00	1.07	5.32
Net:			636761.24				

**The Alvord 287 Joint Venture
Register: Notes**

Dates: 12/01/14-12/31/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Murillo,	12/01 R	250.00	11.65	217.52	11.64	1.62	0.00	0.00
Murillo,	12/01 S	0.00	0.00	0.00	0.00	0.00	7.57	0.00
Crone, Bo	12/01 R	300.00	26.39	199.23	26.39	0.00	0.00	0.00
Crone, Bo	12/01 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Smith, Je	12/01 R	914.58	21.56	233.55	24.75	25.00	0.00	0.00
Smith, Je	12/01 R	0.00	21.74	233.16	24.96	25.00	0.00	0.00
Smith, Je	12/01 R	0.00	21.92	232.77	25.17	25.00	0.00	0.00
McLaughli	12/01 R	254.50	8.08	238.34	8.08	0.00	0.00	0.00
Pina, For	12/01 R	251.00	17.12	216.67	17.12	0.00	0.00	0.00
Pina, For	12/01 P	0.00	0.05	0.00	0.04	0.00	0.00	0.00
Henderso	12/02 R	313.15	4.92	283.31	4.92	20.00	0.00	0.00
Seeton, T	12/02 R	211.00	4.45	130.20	4.44	0.00	0.00	0.00
Seeton, T	12/02 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Seeton, T	12/02 r	0.00	0.00	36.91	0.00	20.00	0.00	0.00
Zamora, I	12/02 R	300.00	10.19	185.16	6.80	0.00	0.00	0.00
Zamora, I	12/02 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Zamora, I	12/02 r	0.00	0.00	57.85	0.00	25.00	0.00	0.00
Belcher,	12/03 R	252.01	17.02	217.97	17.02	0.00	0.00	0.00
Biddle, M	12/04 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Flores, L	12/04 R	272.01	43.39	165.54	43.08	0.00	0.00	0.00
Flores, L	12/04 P	0.00	10.03	0.00	9.97	0.00	0.00	0.00
Mullahy,	12/05 R	215.01	5.47	204.08	5.46	0.00	0.00	0.00
Adams, Bi	12/08 R	280.00	20.96	31.24	27.66	25.00	0.00	0.00
Adams, Bi	12/08 r	0.00	0.00	175.14	0.00	0.00	0.00	0.00
Zamora, I	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Seeton, T	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Martinez,	12/15 R	226.29	16.77	192.81	16.71	0.00	0.00	0.00
Ortiz, Ru	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Bowen, C	12/16 R	279.86	22.82	230.87	26.17	0.00	0.00	0.00
Kopp, Fal	12/17 R	460.00	27.01	373.49	33.76	25.00	0.00	0.00
Kopp, Fal	12/17 P	0.00	0.33	0.00	0.41	0.00	0.00	0.00
Biddle, M	12/17 R	100.00	4.26	91.47	4.27	0.00	0.00	0.00
Ortiz, Ru	12/19 r	500.00	0.00	475.00	0.00	25.00	0.00	0.00
Ortiz, Ru	12/19 R	600.00	43.76	86.06	50.52	0.00	0.00	0.00
Ortiz, Ru	12/19 r	0.00	0.00	394.66	0.00	25.00	0.00	0.00
Wisslead,	12/22 R	210.87	17.77	175.32	17.78	0.00	0.00	0.00
Kowalski,	12/22 R	216.00	12.41	202.60	0.00	0.00	0.00	0.00
Kowalski,	12/22 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Murillo,	12/22 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Henderso	12/24 R	293.15	0.00	273.15	0.00	20.00	0.00	0.00
Biediger,	12/24 R	257.15	19.88	204.92	32.35	0.00	0.00	0.00
Russell,	12/24 R	518.88	28.72	443.27	26.89	20.00	0.00	0.00
Pina, For	12/24 R	251.00	17.26	216.38	17.27	0.00	0.00	0.00
Pina, For	12/24 P	0.00	0.05	0.00	0.04	0.00	0.00	0.00

The Alvord 287 Joint Venture

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Register: Notes

Dates: 12/01/14-12/31/14 Printed on: 03/28/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Ortiz, Ru	12/29 R	372.00	44.13	195.44	50.94	0.00	0.00	0.00
Ortiz, Ru	12/29 S	0.00	0.00	0.00	0.00	0.00	81.00	0.00
Ortiz, Ru	12/29 r	0.00	0.00	0.00	0.00	0.49	0.00	0.00
Roberts,	12/30 r	236.94	0.00	211.94	0.00	25.00	0.00	0.00
McLaughlin	12/30 R	254.50	8.14	238.21	8.15	0.00	0.00	0.00
Biddle, M	12/30 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Belcher,	12/30 R	252.01	17.19	217.63	17.19	0.00	0.00	0.00
Zamora, I	12/31 R	460.25	10.28	154.07	6.85	0.00	0.00	0.00
Zamora, I	12/31 R	0.00	10.37	211.77	6.91	25.00	0.00	0.00
Zamora, I	12/31 S	0.00	0.00	0.00	0.00	0.00	35.00	0.00
+RC Tot:	50	9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
-RC Tot:	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (December):		9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
+RC Tot:	50	9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
-RC Tot:	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		9502.16	571.08	7847.70	597.70	332.11	153.57	0.00

The Alvord 287 Joint Venture

Balances: Notes Receivable

Report as of: 11/30/14 Printed on: 03/28/15

Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715	-RC	31.24	27748.38	11960.54	0.00	0.00
Belcher, H	2712	-RC	0.00	21796.70	10898.35	0.00	0.00
Biddle, Ma	2710	-RC	0.00	19146.95	9573.47	0.00	0.00
Biediger,	2726	-RC	0.00	20492.47	7801.75	0.00	0.00
Bowen, Cha	2716	-RC	0.00	27704.18	12903.20	0.00	0.00
Crone, Bob	2728	-RC	0.00	19922.78	9961.39	0.00	0.00
Flores, Lu	2713	-RC	0.00	16553.54	8305.61	0.00	0.00
Henderson,	2720	-RC	0.00	28331.08	14165.54	0.00	0.00
Kopp, Fali	2725	-RC	0.00	44819.24	19919.66	0.00	0.00
Kowalski,	2723	-RC	0.00	24311.78	24311.78	0.00	0.00
Lopez, Lil	2719	-RC	0.00	28285.25	14142.62	0.00	0.00
Martinez,	2729	-RC	0.00	19281.09	9657.40	0.00	0.00
McLaughlin	2717	-RC	0.00	28601.03	14300.51	0.00	0.00
Mullahy, W	2732	-RC	0.00	24489.16	12244.58	0.00	0.00
Murillo, A	2721	-RC	217.52	26102.96	13051.48	0.00	1.62
Ortiz, Rub	2724	-RC	561.06	70906.50	32912.72	0.00	0.00
Pina, Fort	2742	-RC	0.00	26000.00	13000.00	0.00	0.00
Roberts, B	2722	-RC	0.00	26837.21	26837.21	0.00	0.00
Russell, S	2727	-RC	0.00	44326.84	22892.65	0.00	0.00
Seeton, Th	2711	-RC	130.20	20197.84	10116.16	0.00	0.00
Smith, Jef	2718	-RC	0.00	28025.73	13046.45	0.00	0.00
Wisslead,	2730	-RC	0.00	17532.35	8766.17	0.00	0.00
Zamora, Ir	2714	-RC	185.16	25446.90	15268.14	0.00	0.00
Total: 23			1125.18	636859.96	336037.38	0.00	1.62
Average:			48.92	27689.56	14610.32	0.00	0.07
Net:				638107.76			5.26

The Alvord 287 Joint Venture

Register: Notes

Dates: 11/01/14-11/30/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Belcher,	11/03 R	252.01	16.85	218.30	16.86	0.00	0.00	0.00
Biddle, M	11/04 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Seeton, T	11/05 R	211.00	4.41	110.42	4.39	0.00	0.00	0.00
Seeton, T	11/05 r	0.00	0.00	71.78	0.00	20.00	0.00	0.00
Mullahy,	11/05 R	215.01	5.42	204.17	5.42	0.00	0.00	0.00
Kopp, Fal	11/06 R	435.00	26.78	374.00	33.48	0.00	0.00	0.00
Kopp, Fal	11/06 P	0.00	0.33	0.00	0.41	0.00	0.00	0.00
Flores, L	11/10 R	272.01	42.86	166.59	42.56	0.00	0.00	0.00
Flores, L	11/10 P	0.00	10.03	0.00	9.97	0.00	0.00	0.00
Roberts,	11/10 R	286.94	13.08	36.92	0.00	0.00	0.00	0.00
Roberts,	11/10 R	0.00	13.19	223.75	0.00	0.00	0.00	0.00
Adams, Bi	11/10 r	200.00	0.00	200.00	0.00	0.00	0.00	0.00
Bowen, C	11/13 R	279.86	22.63	231.27	25.96	0.00	0.00	0.00
Russell,	11/17 R	498.88	18.21	443.62	17.05	20.00	0.00	0.00
Martinez,	11/17 R	226.29	16.60	193.14	16.55	0.00	0.00	0.00
Biddle, M	11/18 R	100.00	4.23	91.55	4.22	0.00	0.00	0.00
Seeton, T	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Zamora, I	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Smith, Je	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Murillo,	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Kowalski,	11/21 R	216.00	12.30	202.71	0.00	0.00	0.00	0.00
Kowalski,	11/21 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Wisslead,	11/24 R	210.87	17.60	175.68	17.59	0.00	0.00	0.00
Biediger,	11/24 R	257.15	19.69	205.44	32.02	0.00	0.00	0.00
+RC Tot:	20	3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
-RC Tot:	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (November):		3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
+RC Tot:	20	3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
-RC Tot:	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		3761.02	245.20	3249.34	226.48	40.00	0.00	0.00

**The Alvord 287 Joint Venture
Balances: Notes Receivable**

Report as of: 10/31/14 Printed on: 03/28/15
Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715	-RC	0.00	27748.38	11960.54	0.00	0.00
Belcher, H	2712	-RC	0.00	21830.41	10915.20	0.00	0.00
Biddle, Ma	2710	-RC	0.00	19155.40	9577.70	0.00	0.00
Biediger,	2726	-RC	0.00	20544.18	7821.44	0.00	0.00
Bowen, Cha	2716	-RC	0.00	27752.77	12925.83	0.00	0.00
Crone, Bob	2728	-RC	0.00	19922.78	9961.39	0.00	0.00
Flores, Lu	2713	-RC	0.00	16658.96	8358.50	0.00	0.00
Henderson,	2720	-RC	0.00	28331.08	14165.54	0.00	0.00
Kopp, Fali	2725	-RC	0.00	44880.24	19946.77	0.00	0.00
Kowalski,	2723	-RC	0.00	24325.07	24325.07	0.00	0.00
Lopez, Lil	2719	-RC	0.00	28285.25	14142.62	0.00	0.00
Martinez,	2729	-RC	0.00	19314.24	9674.00	0.00	0.00
McLaughlin	2717	-RC	0.00	28601.03	14300.51	0.00	0.00
Mullahy, W	2732	-RC	0.00	24500.00	12250.00	0.00	0.00
Murillo, A	2721	-RC	217.52	26102.96	13051.48	0.00	1.62
Ortiz, Rub	2724	-RC	561.06	70906.50	32912.72	0.00	0.00
Pina, Fort	2742	-RC	0.00	26000.00	13000.00	0.00	0.00
Roberts, B	2722	-RC	36.92	26863.48	26863.48	0.00	0.00
Russell, S	2727	-RC	0.00	44362.10	22910.86	0.00	0.00
Seeton, Th	2711	-RC	110.42	20206.64	10120.57	0.00	0.00
Smith, Jef	2718	-RC	0.00	28025.73	13046.45	0.00	0.00
Wisslead,	2730	-RC	0.00	17567.54	8783.77	0.00	0.00
Zamora, Ir	2714	-RC	185.16	25446.90	15268.14	0.00	0.00
Total: 23		1111.08	637331.64	336282.58	0.00	1.62	31.00
Average:		48.31	27710.07	14620.98	0.00	0.07	1.35
Net:			638475.34				

The Alvord 287 Joint Venture

Register: Notes

Dates: 10/01/14-10/31/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Mullahy,	10/03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biddle, M	10/14 R	100.00	4.14	91.72	4.14	0.00	0.00	0.00
McLaughli	10/14 R	257.00	7.94	238.63	7.93	0.00	0.00	0.00
McLaughli	10/14 P	0.00	1.25	0.00	1.25	0.00	0.00	0.00
Smith, Je	10/14 R	304.86	21.38	233.93	24.55	25.00	0.00	0.00
Murillo,	10/14 R	300.00	11.45	217.91	11.45	20.00	0.00	0.00
Murillo,	10/14 r	0.00	0.00	19.19	0.00	20.00	0.00	0.00
Murillo,	10/14 R	240.00	11.54	198.53	11.55	0.00	0.00	0.00
Murillo,	10/14 r	0.00	0.00	0.00	0.00	18.38	0.00	0.00
Kowalski,	10/14 R	216.00	12.08	202.93	0.00	0.00	0.00	0.00
Kowalski,	10/14 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Biediger,	10/14 R	254.15	18.17	206.43	29.55	0.00	0.00	0.00
Russell,	10/14 R	518.88	27.98	444.71	26.19	20.00	0.00	0.00
Wisslead,	10/14 R	210.87	17.25	176.37	17.25	0.00	0.00	0.00
Roberts,	10/14 r	236.94	0.00	211.94	0.00	25.00	0.00	0.00
Seeton, T	10/17 R	211.00	4.37	90.63	4.35	0.00	0.00	0.00
Seeton, T	10/17 r	0.00	0.00	91.65	0.00	20.00	0.00	0.00
Kowalski,	10/17 R	216.00	12.19	202.82	0.00	0.00	0.00	0.00
Kowalski,	10/17 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Roberts,	10/20 R	236.94	12.97	12.03	0.00	0.00	0.00	0.00
Roberts,	10/20 r	0.00	0.00	186.94	0.00	25.00	0.00	0.00
McLaughli	10/22 R	254.50	8.01	238.48	8.01	0.00	0.00	0.00
Biediger,	10/23 R	257.14	19.49	205.95	31.70	0.00	0.00	0.00
Biddle, M	10/23 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Belcher,	10/23 R	252.01	16.69	218.64	16.68	0.00	0.00	0.00
Biddle, M	10/23 R	100.00	4.18	91.64	4.18	0.00	0.00	0.00
Crone, Bo	10/23 R	300.00	25.40	201.21	25.40	0.00	0.00	0.00
Crone, Bo	10/23 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Henderso	10/23 R	313.15	4.77	283.61	4.77	0.00	0.00	0.00
Henderso	10/23 P	0.00	10.00	0.00	10.00	0.00	0.00	0.00
Martinez,	10/23 R	226.29	16.44	193.47	16.38	0.00	0.00	0.00
Kopp, Fal	10/23 R	434.26	26.56	374.50	33.20	0.00	0.00	0.00
Zamora, I	10/23 R	300.00	10.11	212.20	6.74	19.05	0.00	0.00
Zamora, I	10/23 r	0.00	0.00	26.90	0.00	25.00	0.00	0.00
Bowen, C	10/23 R	279.86	22.44	231.67	25.75	0.00	0.00	0.00
Adams, Bi	10/23 R	280.00	20.78	231.64	27.44	0.00	0.00	0.00
Adams, Bi	10/23 P	0.00	0.06	0.00	0.08	0.00	0.00	0.00
Flores, L	10/23 R	252.01	42.43	167.44	42.14	0.00	0.00	0.00
Pina, For	10/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wisslead,	10/27 R	210.87	17.42	176.02	17.43	0.00	0.00	0.00
Crone, Bo	10/28 R	300.00	25.89	200.23	25.89	0.00	0.00	0.00
Crone, Bo	10/28 P	0.00	23.99	0.00	24.00	0.00	0.00	0.00
Russell,	10/30 R	518.88	28.26	444.17	26.45	20.00	0.00	0.00

The Alvord 287 Joint Venture

2

Register: Notes

Dates: 10/01/14-10/31/14 Printed on: 03/28/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
+RC Tot:	43	7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
-RC Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (October):		7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
+RC Tot:	43	7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
-RC Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		7681.61	511.61	6424.13	508.44	237.43	0.00	0.00

4:11 PM
03/29/15
Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
January 2015**

	<u>TOTAL</u>
Income	
Mortgage Interest Inc	4,428.79
Note Discount Inc	417.84
Total Income	4,846.63
Expense	0.00
Net Income	<u>4,846.63</u>

4:12 PM
03/29/15
Accrual Basis

**Alvord 287 Joint Venture
Balance Sheet
As of January 31, 2015**

	Jan 31, 15
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	703.52
Reserve-Delinquent Taxes Notes	23,000.00
Reserve for Septic Repair, Road	10,000.00
Total Current Receivables	<u>33,703.52</u>
Total Other Current Assets	<u>33,703.52</u>
Total Current Assets	<u>33,703.52</u>
Other Assets	
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-756,779.97
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	<u>211,778.75</u>
Mortgages	
Mortgage Notes Receivable	635,884.34
Mortgages Unearned Discounts	-305,260.01
Total Mortgages	<u>330,624.33</u>
Total Other Assets	<u>542,404.08</u>
TOTAL ASSETS	<u>576,107.60</u>
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-290,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	<u>-274,057.50</u>
Jentex Capital Contributions	
Anson Capital Withdrawl	-4,000.00
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	<u>-269,432.50</u>
Opening Bal Equity	32,670.48
Retained Earnings	1,082,080.49
Net Income	4,846.63
Total Equity	<u>576,107.60</u>
TOTAL LIABILITIES & EQUITY	<u>576,107.60</u>

The Alvord 287 Joint Venture
Balances: Notes Receivable

Report as of: 01/31/15 Printed on: 03/29/15
 Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715	-RC	120.14	27650.73	11918.45	0.00	0.00
Belcher, H	2712	-RC	0.00	21728.28	10864.14	0.00	0.00
Biddle, Ma	2710	-RC	91.30	19129.80	9564.90	0.00	0.00
Biediger,	2726	-RC	0.00	20387.49	7761.79	0.00	0.00
Bowen, Cha	2716	-RC	0.00	27605.79	12857.37	0.00	0.00
Crone, Bob	2728	-RC	0.00	19617.43	9808.71	0.00	0.00
Flores, Lu	2713	-RC	0.00	16359.53	8208.27	0.00	0.00
Henderson,	2720	-RC	10.06	28321.24	14160.62	0.00	0.00
Kopp, Fali	2725	-RC	0.00	44705.71	19869.20	0.00	0.00
Kowalski,	2723	-RC	0.00	24285.86	24285.86	0.00	0.00
Martinez,	2729	-RC	0.00	19213.80	9623.70	0.00	0.00
McLaughlin	2717	-RC	0.00	28552.15	14276.07	0.00	0.00
Mullahy, W	2732	-RC	0.00	24467.21	12233.60	0.00	0.00
Murillo, A	2721	-RC	0.00	26079.67	13039.83	0.00	0.00
Ortiz, Rub	2864	-RC	0.00	72436.82	30000.00	0.00	0.00
Pina, Fort	2742	-RC	0.00	25896.14	12948.07	0.00	0.00
Roberts, B	2722	-RC	0.00	26810.50	26810.50	0.00	0.00
Russell, S	2727	-RC	0.00	44271.23	22863.93	0.00	0.00
Seeton, Th	2711	-RC	164.79	20170.90	10102.67	0.00	0.00
Smith, Jef	2718	-RC	216.98	27838.15	12959.13	0.00	0.00
Tully, Ian	2861	-RC	0.00	27500.00	12500.00	0.00	0.00
Wisslead,	2730	-RC	0.00	17460.90	8730.45	0.00	0.00
Zamora, Ir	2714	-RC	0.00	25395.50	15237.30	0.00	0.00
Total: 23		603.27	635884.83	330624.56	0.00	0.00	72.43
Average:		26.23	27647.17	14374.98	0.00	0.00	3.15
Net:			636560.53				

The Alvord 287 Joint Venture

Register: Notes

Dates: 01/01/15-01/31/15 Printed on: 03/29/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Crone, Bo	01/02 R	300.00	26.89	198.22	26.90	0.00	0.00	0.00
Crone, Bo	01/02 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Roberts,	01/03 R	261.94	13.30	11.70	0.00	0.00	0.00	0.00
Roberts,	01/03 R	0.00	13.41	223.53	0.00	0.00	0.00	0.00
Seeton, T	01/06 R	285.75	4.50	164.98	4.48	0.00	0.00	0.00
Seeton, T	01/06 S	0.00	0.00	0.00	0.00	0.00	35.00	0.00
Seeton, T	01/06 r	0.00	0.00	56.79	0.00	20.00	0.00	0.00
Seeton, T	01/06 R	211.00	4.54	145.01	4.53	0.00	0.00	0.00
Seeton, T	01/06 r	0.00	0.00	36.92	0.00	20.00	0.00	0.00
Smith, Je	01/06 R	319.86	22.10	232.38	25.38	25.00	0.00	0.00
Smith, Je	01/06 r	0.00	0.00	15.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 P	28285.25	14067.62	0.00	14067.63	150.00	0.00	0.00
Lopez, Li	01/06 P	150.00	75.00	0.00	75.00	0.00	0.00	0.00
Mullahy,	01/08 R	215.01	5.51	203.99	5.51	0.00	0.00	0.00
Murillo,	01/09 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Flores, L	01/09 R	252.01	43.92	164.47	43.62	0.00	0.00	0.00
Biddle, M	01/13 R	100.00	4.31	91.38	4.31	0.00	0.00	0.00
Ortiz, Ru	01/15 R	710.17	44.50	589.31	51.36	24.51	0.00	0.00
Ortiz, Ru	01/15 r	0.00	0.00	0.00	0.00	0.49	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 Y	72436.82	32780.56	1765.53	37841.22	49.51	0.00	0.00
Ortiz, Ru	01/15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adams, Bi	01/19 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopp, Fal	01/20 R	450.00	23.12	372.98	28.90	25.00	0.00	0.00
Adams, Bi	01/20 R	280.00	21.13	55.69	27.90	25.00	0.00	0.00
Adams, Bi	01/20 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Adams, Bi	01/20 r	0.00	0.00	110.28	0.00	25.00	0.00	0.00
Bowen, C	01/20 R	279.86	23.01	230.46	26.39	0.00	0.00	0.00
Martinez,	01/20 R	226.29	16.93	192.48	16.88	0.00	0.00	0.00
Tully, Ia	01/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biediger,	01/26 R	257.15	20.08	204.40	32.67	0.00	0.00	0.00
Wisslead,	01/26 R	210.87	17.95	174.97	17.95	0.00	0.00	0.00
Biddle, M	01/26 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Pina, For	01/28 R	251.00	17.41	216.09	17.41	0.00	0.00	0.00
Pina, For	01/28 P	0.00	0.04	0.00	0.05	0.00	0.00	0.00
Crone, Bo	01/29 R	300.00	27.40	197.20	27.41	0.00	0.00	0.00

The Alvord 287 Joint Venture

2

Register: Notes

Dates: 01/01/15-01/31/15 Printed on: 03/29/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Crone, Bo	01/29 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
McLaughli	01/30 R	254.50	8.22	238.07	8.21	0.00	0.00	0.00
Kowalski,	01/31 R	240.01	12.52	202.49	0.00	25.00	0.00	0.00
+RC Tot:	46	106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
-RC Tot:	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (January):		106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
+RC Tot:	46	106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
-RC Tot:	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00

4:11 PM
03/29/15
Accrual Basis

**Alvord 287 Joint Venture
Profit & Loss
February 2015**

	<u>TOTAL</u>
Income	
Mortgage Interest Inc	5,956.11
Note Discount Inc	415.01
Total Income	<u>6,371.12</u>
Expense	
Mowing	428.75
Total Expense	<u>428.75</u>
Net Income	<u>5,942.37</u>

4:12 PM
03/29/15
Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of February 28, 2015

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	785.69
Reserve-Delinquent Taxes Notes	23,000.00
Reserve for Septic Repair, Road	10,000.00
Total Current Receivables	<u>33,785.69</u>
Total Other Current Assets	<u>33,785.69</u>
Total Current Assets	<u>33,785.69</u>
Other Assets	
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of Tracts Sold	-771,502.90
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	<u>197,055.82</u>
Mortgages	
Mortgage Notes Receivable	663,052.46
Mortgages Unearned Discounts	-318,845.00
Total Mortgages	<u>344,207.46</u>
Total Other Assets	<u>541,264.28</u>
TOTAL ASSETS	<u>575,049.97</u>
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-293,920.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	<u>-277,557.50</u>
Jentex Capital Contributions	
Anson Capital Withdrawal	-7,500.00
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	<u>-272,932.50</u>
Opening Bal Equity	32,670.48
Retained Earnings	1,082,080.49
Net Income	10,789.00
Total Equity	<u>575,049.97</u>
TOTAL LIABILITIES & EQUITY	<u>575,049.97</u>